

## India GDP Forecast 2019 by Various Organizations PDF | Latest Growth Rate

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### India GDP Forecast 2019 by Various Organisations PDF

Gross domestic product is a monetary measure of the market value of all final goods and services produced in a period of time, often annually or quarterly. Different Organizations predict GDP Rate for upcoming years. Here we provide you the list of GDP rate Forecast by different Organizations.

#### GDP Forecast 2019 by Various Organizations

Organization	GDP Rate Forecast
World Bank	7.5 % for 2019-20
Economic Survey	7 % for 2019-20
India Ratings and Research	7.5 % for 2019-20
Fitch	6.6 % for 2019-20
International Monetary Fund	7.3 % for 2019-20
FICCI Survey	7.1 % for 2019-20
Moody's	7.3 % for 2019-20
Asian Development Bank	7 % for 2019-20
The World Economic Situation and Prospects by United Nations	7.6% for 2019-20
RBI	7.4 % for 2019-20
Central Statistical Office	7.2 % for 2018-19
OECD Report	7.25 % for 2019-20 and 7.5 % for 2020-21
Reserve Bank of India	7 % for 2019-20
Goldman Sachs	7.2 % for 2019-20
DBS Bank	6.8 % for 2019-20
Finance Ministry, Gol	7.5 % for 2019-20

#### Some Important Current Affairs about India GDP Forecast by different Organisations 2019 :

- In Budget 2019, Government aspires to make India a 5 trillion dollar economy by 2024.
- According to Economic Survey 2018-19, Sustained real GDP growth rate of 8% needed for a \$5 trillion economy by 2024-25.
- Economic Survey: Current account deficit was 2.1 percent of GDP in 2018-29.
- Fiscal deficit of Central Government declined from 3.5 percent of GDP in 2017-18 to 3.4 percent in 2018-19. Debt to GDP ratio was 44.5 %.
- The revised fiscal glide path envisages achieving fiscal deficit of 3 per cent of GDP by FY 2020-21 and Central Government debt to 40 per cent of GDP by 2024-25.

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- The total liabilities-to-GDP ratio, inclusive of both debt and non-debt components, has declined from 43 per cent in 2015 to about 38 per cent at end of 2018.
- According to Economic Survey 2018-19, Government expenditure (Centre plus States) as a percentage of GDP on Health: 1.5 % and 3% in Education.
- The Reserve Bank of India (RBI) stated that India's Current Account Deficit (CAD) increased to \$57.2 billion or 2.1% of the Gross Domestic Product (GDP) in FY19 as against 1.8% of 2018 which stood at \$48.7 billion. It was the highest in 6 years on due to higher trade deficit caused by high crude oil imports.
- NITI Aayog proposed Rs 7,500 crore plan for Artificial Intelligence. According to some estimates, Artificial Intelligence has the potential to add USD 957 billion to India's GDP by 2035 and to boost India's growth by 1.3% by 2035
  - India ranked 47<sup>th</sup> in the 'Inclusive Internet Index 2019' which was prepared by the 'Economist Intelligence Unit (EIU) for Facebook. The index was expanded to include 100 countries representing 94% of the world's population and 96% of global GDP.
- On January 20, 2019, According to British consultancy multinational PwC, India surpassed the UK in the 2019 rankings of world's largest economies to become the World's Fifth Largest Economy
- On 08th January 2019, Standard Chartered released its long term forecast which states that India will surpass the U.S to become the world's second largest economy by 2030 while China will be at First Position. Bihar topped state in terms of GDP growth in FY18: CRISIL report

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