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Daily Current Affairs 7th July 2019

NATIONAL UPDATES – Daily Current Affairs

PM Narendra Modi launches plantation drive in Varanasi

- Prime Minister Narendra Modi launched a mega plantation drive in Uttar Pradesh.
- Modi unveiled a tall bronze statue of late Prime Minister Lal Bahadur Shastri, outside the terminal building of the Varanasi Airport.
- The plantation drive was launched at Harahua primary school Anand Kanan forest on the Panch Kosi Marg.
- A total of 27 lakh saplings and trees were being planted with the help of farmers and residents to increase the green cover.

Extra Shots:

• Uttar Pradesh- Capital City (Lucknow) CM (Yogi Adityanath) Governor (Ram Naik)

Govt to invest 50 lakh crore rupees in railways by 2030

- Railway Minister Piyush Goyal announced that the government is eyeing investment of 50 lakh crore in railways by the year 2030 to make it the best in the world.
- the rail infrastructure in the country increased by mere 30 per cent in the last 65 years due to the lack of adequate investment, while freight and passenger traffic increased by 1500 per cent
- The entire Konkan Railway route from Mumbai to Mangaluru via Goa would be electrified at the cost of 11,000 crore rupees.

Extra Shots:

• Railway Minister- Piyush Goyal

Assam Govt to develop over three hundred tourist spots

- Assam government has taken a step to develop 316 tourists spot in the state.
- Managing Director of Assam Tourism Development Corporation Bhaskar Phukan announced that 150 crore rupees will be spent to develop these locations under Axom Darshan.

Extra Shots:

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• Assam- Capital City(Dispur) CM(Sarbananda Sonowal) Governor(Jagdish Mukhi)

Central Govt to set up three CoE in Sports at Itanagar in Arunachal Pradesh

- Union Minister of State (Independent Charge) for Youth Affairs and Sports Kiren Rijiju has announced that central government is going to set-up three Sports Centre of Excellence in Itanagar, Arunachal Pradesh.
- The three centre of excellence will be for Martial Arts, Weight Lifting and Boxing. These centres will have a capacity of 300 sportspersons with residential facility.
- The government will also set up 12 to 15 football stadiums with Astro-turf football pitches across the state in the next three years.
- This year Arunachal Pradesh will host the North East Youth Festival.

Extra Shots:

• Arunachal Pradesh- Capital City (Itanagar) CM(Pema Khandu) Governor(B. D. Mishra)

Smriti Irani lays foundation stone of Govt Girl's Degree College at Jagdishpur in Amethi

• Union Minister for Women and Child Development and Textile Smriti Irani laid the foundation stone of Government Girl's Degree College at Jagdishpur in Amethi district of Uttar Pradesh.

Extra Shots:

• Uttar Pradesh- Capital City (Lucknow) CM (Yogi Adityanath) Governor (Ram Naik)

CM Bhupesh Baghel inaugurates 'Jan Choupal' programme in Raipur

- CM Bhupesh Baghel inaugurates 'Jan Choupal' programme in Raipur, Chattisghar.
- Under this new 'Jan Choupal program, public meetings will be held once every week to discuss the issues of the people.
- The concept of 'Jan Choupal' has been taken from the practices of our ancestors in the village, who used to gather and solve the issues faced by them.

Extra Shots:

Chhattisgarh- Capital City(Raipur) CM(Bhupesh Baghel) Governor(Anandiben Patel)

Telangana government has introduced the Miyawaki method of afforestation

- Under the Telangana ku Haritha Haaram (TKHH) Telangana government has introduced the Japanese Miyawaki method of afforestation to grow urban forests and expand the green cover as well as to meet the stipulated plantation target.
- Telangana Ku Haritha Haram or Haritha Haram was launched by Chief Minister Kalvakuntla Chandrashekar Rao on July 2015.
- Miyawaki is a Japanese technique introduced by Japanese botanist Akira Miyawaki, that helps build dense, native forests in a short time.

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Extra Shots:

• Telangana- Capital City (Hyderabad) CM (K. Chandrashekar Rao) Governor (E. S. L. Narasimhan.)

BUSINESS & ECONOMY – Daily Current Affairs

Ola gets green light for London taxi business

- India's Ola Cabs received approval from London's transport regulator to start private hire vehicles (PHV) in the capital city of the UK.
- Ola UK Pvt. Ltd received a one-year carriage licence from TFL to operate "PHV vehicles" across London.
- Ola would become the biggest threat to Uber in the UK, since it has raised far more capital than the rest of the app-based taxi operators
- It is raised around \$190 million to \$280 million in funding Ola's massive war chest of \$3.8 billion.

Extra Shots:

- Ola first entered the UK in August 2018.
- They got with licences to operate across south Wales.
- It has a presence in 150 cities across India
- It operations in the UK, Australia and New Zealand.

Ola: Ola Cabs, is an Indian origin online transportation network company.

- Founded: 3 December 2010, Mumbai
- Headquarters: Bengaluru
- Founders: Bhavish Aggarwal, Ankit Bhati
- CEO: Bhavish Aggarwal

Reliance Jio partners with Facebook to launch literacy drive MDigital Udaan" for first-time internet users in India

- Indian mobile network operator, Reliance Jio partnered with Facebook to launch a digital literacy initiative named "Digital Udaan"
- The main aim is to empower first-time internet users with digital literacy and understanding of the Internet in real time.
- Jio will engage with its users to help them learn about features of JioPhone, apps and Internet safety, including the use of Facebook.
- The initiative is launched in nearly 200 different locations across 13 states.
- It is expected to reach over 7,000 locations in the country.
- Through this program, it has audio-visual training in 10 regional languages.

Extra Shots:

Facebook:

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Founded: February 2004

• Headquarters: Menlo Park, California, United States

• CEO: Mark Zuckerberg

Tata Steel Kalinganagar included in WEF's Global Lighthouse Network

- Tata Steel Kalinganagar (TSK) has been included in World Economic Forum's (WEF) Global Lighthouse Network.
- TSK in Odisha's Jajpur district is the first and the only Indian manufacturing plant to be included in the WEF's Lighthouse Network.
- The factories join a network of 16 existing lighthouses across multiple geographies and industries.

Extra Shots:

Tata Steel:

• Founded: 25 August 1907, Jamshedpur

• Headquarters: Mumbai

• CEO: T. V. Narendran

BANKING & FINANCE – Daily Current Affairs

Punjab & Sind Bank sets up centralised hub 'Cen-MARG' to process retail and MSME loans

- Punjab & Sind Bank set up a centralized hub named "Centralised MSME & Retail Group" (Cen-MARG).
- The purpose is to process retail and Micro, Small and Medium Enterprises (MSME) loans for better efficiency of branches in business acquisition.
- It will ensure qualitative improvement in credit appraisal, improved turnaround time, uniform documentation, and efficient monitoring.
- They will help branches focus better on lead generation for retail lending and MSME and enhanced customer service.
- It is headquartered in New Delhi.

Extra Shots:

Punjab & Sind Bank: Punjab & Sind Bank is a government-owned bank

• Headquarters: New Delhi

MD & CEO: S Harisankar

• Tag line: Where service is a way of life

APPOINTMENT & RESIGNATION – Daily Current Affairs

<u>Dr.Nalin Shinghal appointed as the Chairman and Managing Director (CMD) of Bharat Heavy Electricals Limited(BHEL)</u>

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- Nalin Shinghal appointed as its chairman and managing director for five years.
- The appointment of Nalin Shinghal as chairman and managing director BHEL.

Extra Shots:

<u>BHEL:</u> Bharat Heavy Electricals Limited owned and founded by the Government of India, is an engineering and manufacturing company

• Headquarters: New Delhi

• CEO: Atul Sobti

Founder: Government of India

SPORTS – Daily Current Affairs

Virat Kohli retains top position among batsmen in latest ICC rankings

- Team India skipper Virat Kohli has retained the top position among batsmen in the latest ICC rankings.
- Rohit Sharma bridged the gap at No. 2 following his record five World Cup tons.
- Babar Azam of Pakistan ranked third.

Extra Shots:

<u>The International Cricket Council</u> is the global governing body of cricket. It was founded as the Imperial Cricket Conference in 1909 by representatives from Australia, England and South Africa.

- It was renamed as the International Cricket Conference in 1965, and took up its current name in 1989.
- Founded: 15 June 1909
- Chairperson: Shashank Manohar
- Headquarters: Dubai, United Arab Emirates
- CEO: Manu Sawhney

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