

## Important Monthly Banking Awareness One Liner – April 2019

We Exam Pundit Team, has made “**BOOST UP PDFS**” Series to provide The Best Free PDF Study Materials on All Topics of Reasoning, Quantitative Aptitude & English Section. This Boost Up PDFs brings you questions in different level, Easy, Moderate & Hard, and also in New Pattern Questions. Each PDFs contains 50 Questions along with Explanation. For More PDF Visit: [pdf.exampundit.in](http://pdf.exampundit.in)

### Monthly Banking Awareness One Liner – April 2019

- Reliance Nippon Life Asset Management Has Joined Hands With Google To Enable Customers Of Reliance Mutual Fund To Carry Out Voice-Based Financial Transactions.
- Kotak Mahindra Bank Became The First Lender To Charge For Upi Transactions
- Government Has Infused Rs 205 Crore Into Bank Of Maharashtra. After Infusion, The Shareholding Of Government In Bank Of Maharashtra Has Increased To 87.74 % From 87.01%.
- Rbi Sets Wma(Ways And Means Advances) Limit For Government At Rs 75000 Crore For The First Half Of The Fy 2019-20
- First Bi-Monthly Monetary Policy Statement For 2019-20-Rbi Cut Repo Rate By 25 Basis Points. Reduced Repo Rate By 25 Basis Points To 6.0% From 6.25% With Immediate Effect. Reverse Repo Rate Adjusted To 5.75%. Marginal Standing Facility And Bank Rate Adjusted To 6.25%.
- Rbi Issued New Rs 20 Denomination Banknote. It Has A Base Colour Of Greenish Yellow With Size Of 63\*129 Mm. It Have A Motif Of Ellora Caves On Dorsal Side
- Reserve Bank Of India Extended The Ombudsman Scheme Coverage To Non-Deposit Taking (Nbfcs) Non-Banking Financial Companies Having An Asset Size Of Rs.100 Crore Or Higher.
- Irdai Has Set Up A Committee To Review Regulatory Framework On Micro-Insurance. A 13-Member Committee Will Be Headed By Suresh Mathur.
- Rbi Became The First Asia-Pacific Central Bank To Begin Interest Rate Easing Cycle
- Kotak Mahindra Bank Became The First Destination Bank To Launch Debit Card Based E-Mandates On Npci's E-Mandate Api Platform
- Karnataka Bank Entered Exchanged A Memorandum Of Understanding With Bharti Axa Life Insurance Company Ltd For Distribution Of The Latter's Life Insurance Products

## Important Monthly Banking Awareness One Liner – April 2019

- Chennai-Based Lakshmi Vilas Bank Is Set To Merge With Indiabulls Housing Finance In A Share-Swap Deal, Reflecting The Trend Of Consolidation In The Financial Services Sector.
- The Reserve Bank Of India Came Out With Guidelines For Banks To Set Up New Currency Chests, Which Include Minimum Area Of 1,500 Square Feet For Strong Room. The Central Bank Further Said The Currency Chests Should Have Cbl Of ₹1,000 Crore, Subject To Ground Realities And Reasonable Restrictions, At The Discretion Of The Reserve Bank.
- Emirates Islamic Has Announced The Launch Of Chat Banking Services For Customers Via Whatsapp, Marking A Global First In The Islamic Banking Sector.
- Rbl Bank Said It Has Partnered With Credit Profiler Creditvidya To Improve The Lender's Customer Experience.
- The Institute For Development And Research In Banking Technology (Idrbt), An Arm Of Reserve Bank Of India, Has Launched A 5g Use Cases Lab For Banking And Financial Sector.
- Idbi Bank Has Launched 'Nri-Insta-Online' Account Opening Process For Nris Residing In Financial Action Task Force (Fatf) Member Countries.
- Canara Bank First To Market In India With Emv Acquiring & Aadhaar Authentication – Powered By Aci Worldwide.
- Bandhan Bank Has Received Approval Of The Competition Commission Of India (Cci) For The Proposed Acquisition Of Gruh Finance. Bandhan Bank Has To Transfer 14.9 Per Cent Stake To Hdfc For Merging Gruh With Itself.
- State-Owned Bank Of Maharashtra (Bom) Has Partnered With M1xchange Treds Platform For Msme Bill Discounting. Trade Receivables Discounting System (Treds) Is A Digital Platform To Support Micro, Small And Medium Enterprises (Msmes) To Get Their Bills Financed At A Competitive Rate Through An Auction Where Multiple Registered Financiers Can Participate.
- The Reserve Bank Of India (Rbi) Said Exim Bank Has Provided Soft Loans Of Usd 266.60 Million To Rawanda For Various Projects. The Funding, Done In Three Separate Tranches To Rawanda, Is To Support Agricultural Projects, Development Of Special Economic Zones (Sezs) And For Financing Road Project.
- State-Owned Allahabad Bank -0.60 % - The Government Has Increased Its Authorised Capital by Rs 5,000 Crore To Rs 8,000 Crore.
- Rbi Sells Entire Stake In Nhb, Nabard To Govt. For ₹ 1,470 Cr. In Total. Rbi Had 100% Shareholding In Nhb, Which Was Divested For ₹1,450 Crore.
- State Bank Of India Launched A Discounted Loan For Buyers Of Such Vehicles Pricing 20 Basis Points Lower Than Its Existing Auto Loans. Sbi Launches Green Car Loan To Promote Use Of Electric Vehicles.

## Important Monthly Banking Awareness One Liner – April 2019

- Public Sector Lender Canara Bank And Its Life Insurance Partner Canara Hsbc Oriental Bank Of Commerce Life Insurance Are Soon Going To Introduce 'Webassurance'.
- Shares Of Indusind Bank Added Nearly 2 Percent Intradayafter National Company Law Tribunal (Nclt) Reportedlyapproved Merger With Bharat Financial Inclusion (Bfil).
- India's Gdp Expected To Accelerate Moderately To 7.5% In 201920:Worldbank
- Imf Cuts India Growth Forecast For 2019-20 To 7.3 Per Cent
- General Provident Fund Interest Rate Retained At 8% For April-June Quarter
- Adb Committed To Provide Usd 3 Billion In Sovereign Loans To India In 2018, The Highest Level Of Assistance Since Sovereign Operations Began In The Country In 1986, Said The Annual Report Of Multilateral Lending Agency.
- Buyucoin, Which Is The Second Oldest Cryptocurrency Exchange In India, Announces The Launch Of A New And Unique Platform For Wholesale Cryptocurrency Trading Which Allows Its Users To Trade On A Large Scale With Low Price Fluctuations
- Markets Regulator Sebi Has Reduced The Minimum Subscription Requirement As Well As Defined Trading Lots For Real Estate Investment Trusts (Reits) And Infrastructure Investment Trusts (Invits).
- The Government Has Hiked The Customs Duty On Wheat To 40% From 30% To Curb Imports And Protect The Domestic Industry.
- Customers Of Reliance Mutual Fund Can Now Carry Out Voice-Based Financial Transactions, With Reliance Nippon Life Asset Management (Rnam) Partnering With Internet Major Google.
- It Major Hcl Technologies Stated That Its Acquisition Of Us-Based Strong-Bridge Envision Completed. Hcl Had Recently Agreed To Acquire The Seattle-Based Company To Enhance Its Digital Transformation Consulting Capabilities. According To Reports, The Deal Was Worth 45 Million Dollars.
- The Securities And Exchange Board Of India (Sebi) Has Given Approval To Paytm Money — The Investment And Wealth Management Platform Of The Mobile Payments Company — To Start Offering Broking Services
- The Competition Commission Of India (Cci) Approved Engineering And Construction Major Larsen & Toubro's (L&T's) Proposal To Acquire Up To 66.15 Per Cent Stake In Mindtree.
- Tata Consultancy Services ,A Leading Global It Services, Consulting And Business Solutions Organization, Announced That It Has Partnered With Google Cloud To Build Industry-Specific Cloud Solutions That Will Help

## Important Monthly Banking Awareness One Liner – April 2019

Organizations Accelerate Their Digital Transformation And Leverage Data-Driven Insights That Power Superior Customer Experiences.

- Department Of Telecom Has Given Approval For The Merger Of Tata Teleservices (Ttsl) With Bharti Airtel, Subject To The Condition That The Sunil Bharti Mittal-Led Firm Furnishes Rs 7,200 Crore Worth Bank Guarantee.
- Online Payment Service Payu Has Acquired California-Based Financial Technology Company Wibmo For \$70 Million (Rs 483 Crore)
- India Was A Net Importer Of Steel During The 2018-19 Fiscal Year, The First Time In Three Years, As The Country Lost Market Share Among Its Traditional Steel Buyers And Imports Jumped On Demand For Higher-Quality Steel Domestically.
- Crisil Board Gives Nod For Transfer Of Ratings Business To New Subsidiary
- Reliance Retail's Strong Run Continues, Revenue Crosses Rs 1.3 Tn In Fy19
- Sbi General Insurance Said It Has Launched A Product To Protect Businesses From Financial And Reputational Losses Due To Cyber Attacks.
- Bajaj Allianz General Insurance And Bajaj Allianz Life Insurance In Collaboration Launched Their First Product 'Total Health Secure Goal'.
- Microsoft Hit The Trillion-Dollar Value Mark For The First Time, Becoming The Third Technology Giant To Reach The Milestone. Shares In Microsoft Rallied Some Five Percent In Early Wall Street Trade After A Robust Earnings Report A Day Earlier To Lift The Value Briefly Above \$1 Trillion.
- Wipro Consumer Care (Wcc) Monday Announced That It Has Signed A Definitive Agreement To Acquire Philippine-Based Personal Care Company Splash Corporation. Splash Personal Care Player In The Philippines, Recorded Revenues Worth \$80 Million In 2018.
- Reserve Bank Of India (Rbi) Has Altered The Bad Loan Divergence Rule For Banks Which Aims At Improving Transparency In Asset Classification And Preventing Under-Reporting Of Bad Loan`
- Fitch Kept India's Rating Unchanged At Bbb- With Stable Outlook. The Growth Rate Of India Forecasted By Fitch Is 6.8% In Financial Year 2019-20 And 7.1% In Fy2020-2021
- Rbi Issues Rs. 50 Notes With Governor Shaktikanta Das' Signature The Dimension Of Rs. 50 Note Is 66 Mm X 135 Mm. In The Back Side Of The Note Has Hampi With Chariot As Motif.
- The Bimal Jalan Committee Formed To Study The Rbi's Capital Structure Is Likely To Identify Excess Reserves Of Up To Rs.3 Lakh Crore (\$43million), Bank Of America Merrill Lynch (Bofaml) Said.

## Important Monthly Banking Awareness One Liner – April 2019

- Reserve Bank Of India Has Announced To Extend The Ambit Of Ombudsman Scheme For Nbfcs To All Eligible Nondeposit Taking Nbfcs As Well. The Scheme Which Lays Down Rules For Redressal Mechanism In Cases Of Custome Complaints Was Earlier Applicable Only To Deposit-Taking Nbfcs
- The State Bank Of India Has Re-Priced Home Loans Up To Rs. 30 Lakh By 10 Basis Points. Accordingly, The Interest Rate On Housing Loans Of Such Size Will Now Be In The Range Of 8.6 To 8.9 Per Cent.
- Adb Committed To Provide Usd 3 Billion In Sovereign Loans To India In 2018, The Highest Level Of Assistance Since Sovereign Operations Began In The Country In 1986.
- Bnp Paribas Cardif Sold 5 Crore Shares Of Sbi Life Insurance Through A Block Deal For Rs 2,889 Crore, Which Saw Shares Skidding Over 6 Per Cent On The Local Bourses.
- State-Owned Bank Of Maharashtra Said The Government Has Infused Rs 205 Crore Into The Bank In Lieu Of Preferential Allotment Of Shares.
- The Priority Sector Lending Certificates (Pslcs) Volume Increased To Rs 3.3 Trillion In Fy19, Up From Rs 1.9 Trillion In The Last Financial Year And Rs 50,000 Crore In Fy17. Plsc's Relating To The Small And Marginal Farmers Segment Continued To Be In Most Demand, According To Rating Agency Crisil.
- Bank Of India (Boi) Is Planning To Sell 25.05 Per Cent Equity Stake In Star Union Dai-Ichi Life Insurance For Rs 1,106 Crore At Rs 170.50 Floor Price Of Each Share.
- Sebi Gives Nod To Rs 10,000 Crore 'Airport Fund'
- \$1.7 Trillion Needed Per Year To Build Disaster-Resilient Infrastructure In Asia: Adb
- Bank Of India Said It Will Sell 25.05 Percent Stake In Its Insurance Jv Star Union Dai-Ichi Life Insurance Co For At Least Rs 1,106 Crore. The Bank Has Floated A Request For Proposal For Sale Of Over 6.48 Crore Equity Shares, Or 25.05 Percent Stake In Its Joint Venture With Union Bank Of India And Japan's Dai-Ichi Life Holdings Inc.
- The Imf And World Bank Launches "Learning Coin" To Explore Blockchain Technologies
- Finance Ministry Stated That The Goods And Services Tax (Gst) Collection Stood At Rs. 1.06 Lakh Crore In March, Recording The Highest-Ever Monthly Collection Since Gst Launch.
- The Combined Index Of Eight Core Industries Stood At 125.8 Which Indicates A Marginal Increase Of 2.1 Per Cent During The Month. The Eight Core Industries, Including Coal, Crude Oil, Natural Gas, Refinery Products, Fertilisers, Steel, Cement And Electricity, Are Responsible For Almost 41 Per Cent Of The Weight Of Items Included In The Index Of Industrial Production (Iip).

## Important Monthly Banking Awareness One Liner – April 2019

- Markets Regulator Sebi Extended The Timeline For The Implementation Of Phase 1 Of Unified Payments Interface (Upi) As An Alternative Payment Mechanism For Retail Investors Buying Shares In A Public Issue From March 31 2019 To June 30 2019
- The Government Sold Enemy Shares Worth Around Rs. 1,150 Crore In It Firm Wipro To Life Insurance Corporation And Two Other State-Owned Insurers
- The Total Deposits In Bank Accounts Opened Under The Jan Dhan Scheme Are Set To Cross Rs. 1 Lakh Crore Soon. Government Data Claimed That The Cumulative Balance In 35.29 Crore Accounts Under The Flagship Programme Of The Modi Government Reached Rs. 97,665.66 Crore As On April 3
- Mudra Loans Worth Rs.2.7 Tln Disbursed Against Rs.3 Tln Target In Fy19-Target Missed For First Time In Last 3 Years