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Monthly Banking Awareness PDF

Issue #9 – August 2018

Features:

- ✓ Detailed Banking News
- ✓ RBI Policy Rates
- ✓ Bank HQs & Taglines

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About Reserve Bank of India

Headquarter at **Mumbai**.

The Governor of RBI is **Urjit Patel**.

The slogan is "**India's Central Bank**".

RBI Follows **July to June Financial Cycle**.

Why does RBI Follow July to June Financial Year?

The banks in India follow April to March financial year and hence their annual financial information is compiled after that.

RBI follows July to June financial year because RBI as a supervisor and regulator looks into the books of banks and then analyses and prepares its statutory document called as Annual Report. So a lag of 3 months from normal financial cycle (Apr-Mar) is justified as this is the time which RBI uses to analyse the information.

RBI Rate as of 7 September, 2018

Name of Rate	Rate in Percentage
Policy Repo Rate	6.50%
Reverse Repo Rate	6.25%
Marginal Standing Facility Rate	6.75%
Bank Rate	6.75%
CRR	4%
SLR	19.5%
Base Rate	8.75% - 9.45%
MCLR (Overnight)	7.90% - 8.05%
Savings Deposit Rate	3.50% - 4.00%
Term Deposit Rate > 1 Year	6.25% - 7.00%

Banking News in August 2018

RBI hikes repo rate by 25 basis points to 6.50%

- The Reserve Bank of India (RBI) in August 2018 hiked the repo rate by 25 basis points to 6.50 per cent while maintaining neutral stance on the stability in the market.
- The six member Monetary Policy Committee (MPC) said that its decision is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4 percent.
- The MPC added that the volatility in global financial markets continues to impart uncertainty to the inflation outlook.
- Highlighting the inflation, the MPC projected 4.6 percent in Q2FY19, 4.8 percent in H2 of FY19 and 5 percent in Q1FY20.

Cabinet approves LIC proposal to acquire 51% stake in IDBI Bank

- The government in August 2018 approved Public insurer Life Insurance Corporation (LIC) proposal to acquire 51 per cent stake in IDBI Bank.
- The decision was taken at a cabinet meeting chaired by Prime Minister Narendra Modi here.

- Briefing media persons about the decision, interim Finance Minister Piyush Goyal said the government will hold about 45 per cent stake in the IDBI bank after fresh equity issue to the LIC.

Deepak Parekh re-appointed as Non-Executive Director on the board of HDFC

- Deepak Parekh was re-appointed as a Non-Executive Director on the board of the country's largest mortgage lender HDFC but nearly 23 per cent of the shareholders voted against his continuation.

Reserve Bank approves appointment of Sandeep Bakhshi as COO at ICICI Bank

- ICICI Bank in August 2018 said the Reserve Bank of India has approved the appointment of Sandeep Bakhshi as the Chief Operating Officer with effect from July 31, 2018 for three years.

SBI's YONO to integrate with RIL's MyJio platform

- Reliance Industries (RIL) has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI) to integrate its MyJio platform with the latter's YONO application.
- The two companies are entering into the digital partnership which will help SBI widen its "digital customer base multi-fold" and Jio "will now bring in financial services capabilities of SBI and Jio Payments Bank."
- YONO's digital banking features will be enabled through the MyJio platform for an integrated customer experience.
- SBI YONO is an online platform offering digital banking, commerce and financial superstore services.

RBI asks Paytm, Fino payments banks to stop enrolling new customers

- Launched in 2015 with great fanfare, India's payments banking ecosystem has taken a serious hit as the Reserve Bank of India (RBI) has halted two of the three existing payments bank from enrolling new customers.
- Concerns over the eKYC, or electronically done know your customer process, as well as cases of more than Rs 100,000 being deposited in accounts, have caused the RBI to ask Paytm Payments Bank as well as Fino Payments Bank to halt inducting new customers for the time being.
- Airtel Payments Bank, which was earlier asked by the nodal agency not to enrol new customers, got permission to resume the process last month.

NHAI signs MoU with SBI for a Long Term Unsecured Loan of Rs 25000 Crore

- The National Highways Authority of India (NHAI) on August 3, 2018 signed a Memorandum of Understanding (MoU) with the State Bank of India (SBI) for getting Long Term Unsecured Loan of Rs 25000 crore for 10 years with 3 years of moratorium on repayments.
- This is the SBI's highest long term unsecured loan to any entity. Moreover, this is the largest amount of loan to have been sanctioned to NHAI in one stroke by any institution.

IDBI Bank names RBSA as financial advisor to vet LIC's acquisition proposal

- Public sector lender IDBI Bank has appointed investment banking outfit RBSA Advisors as financial advisor for evaluating the potential of an investment proposal by the Life Insurance Corporation of India (LIC).
- On August 1, the Union Cabinet had approved the LIC's proposed acquisition of up to 51 per cent stake in the debt-ridden IDBI Bank.

- The LIC stake buy may help the bank get capital support of Rs100-130 billion. With the acquisition of a majority stake, LIC is expected to appoint at least four members on the bank's board, RBSA said in a statement.

Union Government, NABARD and NWDA sign revised MoA for funding of 99 projects under PMKSY

- The Union Ministry of Water Resources, the NABARD and the National Water Development Agency (NWDA) on August 6, 2018 signed a revised Memorandum of Agreement (MoA) for funding of central share of 99 prioritised irrigation projects under Pradhan Mantri Krishi Sinchayee Yojana (PMKSY).
- The funding will be done through the Long Term Irrigation Fund (LTIF). The Department of Economic Affairs has modified certain existing means of funding of 99 irrigation projects under the LTIF with reference to source of funds, repayment pattern of loan, and rate of interest on loan, etc.

Telangana launches life insurance scheme worth Rs 5 lakh for farmers

- The state government of Telangana on August 6, 2018 launched the first-of-its-kind life insurance programme worth Rs 5 lakh for the farmers in the state.
- The scheme, which is called Rythu Bandhu Life Insurance Bonds, is expected to benefit 2.8 million farmers and their families. The launch comes ahead of the 2019 state and parliamentary elections.
- Under the programme, the families of the farmers will get the insurance amount irrespective of whether the farmer's death is natural or accidental.
- The insurance amount will be given to the farmer's family within 10 days itself.
- The distribution of insurance papers to the farmers would begin from August 15.
- The scheme has been launched with a rough investment of Rs 650 crore.

S Gurumurthy, Satish Marathe appointed to RBI board

- The Centre has appointed Rashtriya Swayamsevak Sangh(RSS)-affiliate Swadeshi Jagaran Manch co-convenor Swaminathan Gurumurthy and businessman Satish Kashinath Marathe to the Central Board of the Reserve Bank of India (RBI).
- The names were approved in August 2018 as per provisions of Section 8 1C of the RBI Act, 1934 by Prime Minister Narendra Modi-led Appointments Committee of the Cabinet.

SBI launches unified payment terminal- MOPAD

- State Bank of India (SBI) in August 2018 launched the Multi-Option Payment Acceptance Device or MOPAD, a unified payment option that accepts multiple payment methods.
- Under this, customers will be able to pay through credit or debit cards, Bharat QR, Unified Payments Interface (UPI) and SBI Buddy (e-wallet) at a Point of Sale (PoS) terminal. This initiative aims at providing digital convenience to customers and ease of doing business for merchants at the same time.
- A charge-slip as a proof of payment, which was not available for the Bharat QR, UPI, and the SBI Buddy transactions, will be available for customers who pay through MOPAD.

PayU, Reliance Money announce strategic partnership for instant loan

- PayU India in August 2018 announced entering into a strategic partnership with Reliance Money, leading NBFC brands in India, to offer instant app based personal loans, via LazyPay.
- In an attempt to reach out to the underserved consumers in India, both India">PayU India and Reliance Money will make sure that the entire process is completely digital, saving customers the hassle and the delays usually associated with a loan approval process.

- The loan amount will start from as low as Rs. 100 and will extend up to Rs. 1,00,000 with a duration varying from 15 days to 24 months.

JP Morgan-CIIE to set up Financial Inclusion Lab

- J.P Morgan, a global banking and financial services provider, along with the Indian Institute of Management (IIM) Ahmedabad's Centre for Innovation, Incubation and Entrepreneurship (CIIE) in August 2018 announced a collaboration to set up a Financial Inclusion Lab.
- The initiative, estimated to cost around USD 9.5 million, aims at identifying and bringing to scale early-stage FinTech start-ups that focus on helping people in India within the lower and middle income (LMI) segment. The start-ups would enable access and usage of services such as savings, credit, and insurance to lower and middle-income households.

RBI to pay Rs 50,000 crore dividend to government for FY18

- The Reserve Bank in August 2018 said it has decided to pay a dividend of Rs 50,000 crore to the Union government for the year ending June 30, 2018.
- The decision was taken at its board meeting held here.
- "The Central Board of Directors of the Reserve Bank of India, at its meeting held on August 8, 2018, approved the transfer of surplus amounting to Rs 500 billion for the year ended June 30, 2018 to the Government of India," the central bank said in a statement.
- The RBI follows July-June financial year.

Axis Bank introduces iris authentication for Aadhaar-based transactions

- Axis Bank has become the first bank in the country to introduce Iris Scan Authentication feature for Aadhaar-based transactions through its micro ATM tablets.
- This service, which requires a customer to scan their iris on a tablet, will boost the bank's financial inclusion efforts by making Aadhaar authentication process hassle-free and offering easier access to digital banking for consumers especially in the rural parts of the country.
- Micro ATMs completely eliminate the requirement of debit cards, passwords, PINs, and user IDs, and empower consumers to avail banking services using only their Aadhaar numbers and biometrics (iris scan/fingerprint scan).

Exim Bank signs MoU with BRICS development banks on blockchain technology

- Exim Bank of India has signed a multilateral cooperation agreement with member development banks of BRICS to undertake "collaborative research" in distributed ledger/blockchain technology.
- The MoU — signed by Exim Bank Managing Director David Rasquinha — was an outcome of the discussions the member development banks had during their annual meeting, with the objective of strengthening the cooperation under the BRICS Interbank Cooperation Mechanism.

PayPal, HDFC Bank partner to offer seamless payment experiences to consumers

- PayPal, a global technology platform and digital payments leader, has announced its strategic partnership with and HDFC Bank to offer safer, faster and convenient payment experiences for the bank's card holders.
- To initiate incremental digital spend, the HDFC cards will be presented as a payment option during enrollment and subsequent payments, with the ability for consumers to easily open PayPal accounts and set it as their preferred payment method.

Paytm acquires Bengaluru-based Balance Technology

- Digital payments major Paytm in August 2018 said it has acquired Bengaluru-based savings management startup, Balance Technology for an undisclosed amount.
- The acquisition will help One97 Communications, which operates the Paytm brand, in further enhancing its user and merchant interfaces, Paytm said in a statement.

SBI ranked as India's most patriotic brand in survey; Tata Motors, Patanjali follows

- Country's largest lender State Bank of India (SBI) is considered to be the most patriotic brand, according to a survey, followed by Tata Motors, Patanjali, Reliance Jio and BSNL.
- Around 16 per cent respondents ranked SBI to be the most patriotic brand overall, followed by Tata Motors and Patanjali with 8 per cent each, and Reliance Jio and BSNL with 6 per cent each, the survey conducted by UK-based online market research and data analytics firm YouGov said.
- In terms of sectors, the financial sector topped the chart of the most patriotic brands with two leading names - SBI and Life Insurance Corporation (LIC) - followed by auto, consumer goods, food and telecom sectors.

Government dismisses Allahabad Bank CEO Usha Ananthasubramanian from service

- The Union Government on August 13, 2018 dismissed Usha Ananthasubramanian, former CEO/ MD of Allahabad Bank and scam hit Punjab National Bank (PNB), from service.
- Though the Allahabad Bank had divested Ananthasubramanian of all her powers as MD three months back, after she was named in the CBI charge-sheet in the Rs 14,000 crore PNB fraud case, she had continued to be an employee of the bank.
- She was dismissed from service on the day when she was supposed to superannuate.

NPCI launches UPI 2.0 with overdraft facility

- The National Payments Corporation of India (NPCI) in August 2018 launched Unified Payments Interface (UPI) 2.0, which among others allows customers to link their overdraft account to UPI, creation of one-time mandates and pre-authorisation of transactions for payment at a later date, and checking the invoice sent by merchant prior to making payment.
- UPI is a system that powers multiple bank accounts into a single mobile application (of any participating bank), merging several banking features, seamless fund routing & merchant payments into one hood. It also caters to the "Peer to Peer" collect request which can be scheduled and paid as per requirement and convenience.
- NPCI is an umbrella organization for all retail payments in India. UPI version 1 was launched in April 2016.
- In addition to current and savings accounts, NPCI said customers can link their overdraft (OD) account to UPI in its latest version. Customers will be able to transact instantly and all benefits associated with OD account will be made available to the users.
- Mandates can be created and executed instantly. On the date of actual purchase, the amount will be deducted and received by the merchant/individual user.
- UPI 2.0 has a feature whereby customers can check the invoice sent by merchant prior to making payment. This is aimed at helping customers to view and verify the credentials and check whether it has come from the right merchant or not.
- A quick response (QR) code feature has been introduced for customers to check the authenticity of merchants while scanning the code. It notifies the user with information to ascertain whether the

merchant is verified UPI merchant or not. This provides an additional security to the QR as well as intent.

Airtel Payments Bank, Bharti AXA Life tie up to offer govt's insurance plan

- Airtel Payments Bank and Bharti AXA Life Insurance in August 2018 announced a pact to offer Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), leveraging the payments bank's network in rural pockets.
- The alliance will be supported by the payments bank's network "to reach deep rural pockets and serve the underinsured", a company statement said.
- PMJJBY offers life insurance cover of Rs 200,000 at a premium of Rs 330 per annum, and will initially be available at 1,00,000 banking points of Airtel Payments Bank.
- The number of banking points will be scaled to over 5,00,000 over time.

ICICI Lombard launches India's first AI to automate instant health insurance claims

- ICICI Lombard has launched India's first Artificial intelligence (AI) based technology to facilitate instant health insurance claims approval. As a result, the traditional cashless claim request which takes an average of 60 minutes of processing has been drastically brought down to a minute using AI.
- The varied medical procedures where AI is being deployed includes Cataract, Maternity, Appendicitis, Hemodialysis and Hysterectomy.

YES Bank and iCubesWire launch AI enabled digital innovation

- YES Bank has opted for iCubesWire's AI enabled solution, Instatalk, which provides an accurate platform for the customers to interact instantly with the brand and suits their requirements.
- Through this campaign, YES Bank aims to enhance the user engagement and curtails the long process for queries revolving around savings accounts.

Parliamentary Panel seeks Raghuram Rajan's advice to tackle Bad Loans

- The Parliament's Committee on Estimates, headed by veteran BJP leader Murali Manohar Joshi, looking into the issue of mounting non-performing assets (NPAs), asked former RBI Governor Raghuram Rajan to appear before it and brief it on the matter of NPAs.
- Rajan was invited after former Chief Economic Advisor (CEA) Arvind Subramanian praised him before the Parliamentary Committee for identifying the NPA crisis and trying to resolve it.

No ATM to be replenished with cash after 9 pm from next year

- No ATM will be replenished with cash after 9 PM in cities and 6 PM in rural areas from next year. The announcement was made by the Union Home Ministry through a notification. The Ministry said that the deadline for putting money in the ATMs located in Naxal-hit areas will be 4 PM.
- It said that private cash handling agencies must collect money from the banks in the first half of the day and transport notes only in armoured vehicles.
- Two armed guards will accompany crisp notes in transit as per a new directive issued by the Home Ministry.
- The new Standard Operating Procedures (SoPs) will come into effect from February 8, 2019 in view of the spurt in incidents of attacks on cash vans, cash vaults, ATM frauds and other internal frauds leading to increased sense of insecurity.

CEPR, NITI Aayog join hands for IBC 2018 to address issues of India's Banking Sector

- Centre for Economic Policy Research (CEPR) along with its knowledge partner and the government Think Tank, NITI Aayog are organizing two-day India Banking Conclave 2018 (IBC) in New Delhi between August 23-24, 2018.
- The conclave, planned with the objective of making the banking sector more adaptable to face multiple future challenges in the coming years, will be addressed by Union Ministers such as Finance Minister, Arun Jaitley, Railways Minister Piyush Goyal and Civil Aviation Minister, Suresh Prabhu, apart from other important dignitaries such as BJP President, Amit Shah and Vice Chairman NITI Aayog, Rajiv Kumar.

Bajaj Finserv Offers Home Loan Balance Transfer With Additional Top-up Loan of up to Rs. 50 Lakh

- Providing its customers with an effective option to take care of their financial requirements, Bajaj Finance Ltd., the lending arm of Bajaj Finserv, is offering high-value top-up loans of up to Rs. 50 Lakhs on home loan balance transfer. The amount can be used by the customers for any financial requirement, as and when required.
- Bajaj Finserv offers home loans of up to Rs. 3.50 crores with various other benefits such as 3 EMI Holiday, Flexi Hybrid Loan and doorstep collection services. The maximum repayment tenor that can be chosen is 240 months, depending on the financial capacity of the customers.

World Bank launches world-first blockchain bond

- The World Bank has priced the world's first public bond created and managed using only blockchain in a A\$100 million (\$73.16 million) deal designed to test how the technology might improve decades-old bond sales practices. Commonwealth Bank of Australia, the sole manager of the deal, said in a statement that the two-year bonds had priced to yield 2.251% and would settle 28 August.
- The prototype deal, dubbed a "Bondi" bond - standing for Blockchain Operated New Debt Instrument as well as a reference to Australia's most famous beach — is being viewed as an initial step in moving bond sales away from manual processes towards faster and cheaper automation.

SBI to have multiple modes of biometric authentication for apps

- The country's largest lender State Bank of India (SBI) will soon be introducing 'multi-modal' biometric authentication for its mobile applications. This means that one of the two factors of authentication would be by using either fingerprint or face recognition or by using voice recognition software on the bank's servers.
- The bank is planning to use biometrics for various mobile banking products including the mobile wallet and Unified Payment Interface (UPI) transactions. The bank is in the process of finalising a service provider and has called for applications from technology providers.

Punjab National Bank gets top rank in digital transaction as per Finmin report

- Punjab National Bank (PNB) in August 2018 said a Department of Financial Services report has rated it as number one state-owned bank in terms of digital transactions.
- The Nirav Modi scam-hit bank is also rated as the sixth overall amongst all banks in India for digital performance, PNB said in a statement.
- "Based on the recent findings of DFS, PNB is ranked number one PSU bank in digital transactions in India. The bank is fully committed to Digital India initiative," it said.
- The bank is rated as 'Good' by the government with a score of 71 which is the highest category of performance, it said.

ICICI Bank announces partnership with Manchester United

- ICICI Bank, India's private sector bank, has agreed to a multi-year partnership with Manchester United, bringing a range of competitive co-branded credit and debit card to the club's 35 million Indian followers.
- According to the announcement, the Bank will be offering fans of the club two types of credit card – Manchester United Platinum Credit Card and Signature Credit Card.

Public Sector Banks give 91 per cent of education loans: RBI report

- Private sector banks, which have recently come under the scanner for corrupt activities, have little concern for promoting education and literacy in the country by providing education loans. A large part of lending to the education sector in the country has been done by public sector banks. A recent RBI report disclosed that the share of Public Sector Banks (PSBs) in lending to the education sector is 91.42 per cent.
- Data on education loans also reveals a divide between southern states and the rest of the country. It shows that students in southern states (Tamil Nadu, Kerala, Karnataka, Andhra Pradesh) pursue their studies by taking education loans more than students in the rest of the country.
- Banks disburse education loans under the Model Education Loan Scheme of Indian Banks' Association (IBA). Under the scheme, interest is charged from the first year, but the interest is payable only after the moratorium period (which is the course period plus one year). However, the Government is implementing the interest subsidy schemes on education loans for higher education under Central Sector Interest Subsidy Scheme (CSIS).

YES BANK, Rajasthan govt. partner to launch payments wallet 'Bhamashah'

- YES BANK, India's fourth largest private sector bank has announced its partnership with the Government of Rajasthan to launch Bhamashah Wallet, a simple instant payment digital wallet solution for the state of Rajasthan.
- The Bhamashah wallet, Rajasthan government's online payment application was launched by Chief Minister of Rajasthan, Vasundhara Raje. The wallet service was launched as a part of Bhamashah Yojana, a scheme introduced by the Government of Rajasthan to transfer financial and non-financial benefits of governmental schemes directly to women recipients in a transparent way.
- Through the Bhamashah wallet, subsidy disbursements can now be done seamlessly by the Government to the beneficiaries directly in the digital wallets provided to them.

Google's payment app for India 'Tez' becomes Google Pay

- Ready to launch its digital payment service for India, Tez, for a global roll out, Google in August 2018 renamed the app as Google Pay and introduced new features that could soon help its Indian users get instant "pre-approved" loans from some banks.
- "Building for India has often meant Google building for everyone all around the world," Caesar Sengupta, Vice-President, Next Billion Users initiative and Payments, Google, said at its annual Google for India event here.
- "At the moment, nothing is changing about the experience in India other than the name," he said, adding that Google is working with a few of India's top banks — HDFC Bank, ICICI Bank, Federal Bank and Kotak Mahindra Bank — to offer pre-approved, instant loans to their customers, right from within Google Pay.

99.3 percent of demonetised currency returned: RBI in its Annual Report 2017-18

- Over 99 percent of the demonetised currency was returned, as per the Annual Report 2017-18 of the Reserve Bank of India (RBI). The report was released on August 29, 2018.
- In November 2016, the Union Government withdrew Rs 500 and Rs 1000 currency notes from the circulation with effect from November 9, 2016. The demonetisation was hailed as a step that would curb black money, corruption and check counterfeit currency.
- RBI has completed the processing of demonetised Rs 500 and 1000 banknotes; 99.3 percent of the notes worth Rs 15.3 lakh crore have been returned to banks.
- After a thorough verification and reconciliation through Currency Verification and Processing System (CVPS), the total value of the Rs 500 and Rs 1000 banknotes as on November 8, 2016 stood at Rs 15,417.93 lakh crore, and the total value of the notes returned from circulation was Rs 15310.73 lakh crore.

Yes Bank gets RBI nod for continuance of Rana Kapoor as MD & CEO

- Private sector lender Yes Bank in August 2018 said it has received RBI's approval for continuance of Rana Kapoor as MD and CEO of the bank till further notice from the central bank.
- In June this year, Yes Bank's shareholders had approved the re-appointment of Rana Kapoor as the chief executive and managing director for three years, subject to final approval from the Reserve Bank of India.

PNB's Sunil Mehta elected chairman of the Indian Bank's Association

- Sunil Mehta, Managing Director and Chief Executive Officer, Punjab National Bank has been elected as the new Chairman of Indian Bank's Association (IBA) for 2018-19.
- The IBA said that Mehta was elected chairman for the term 2018-19 at a meeting of the Managing Committee of the banking industry lobby group.
- At the same meeting, Dina Bandhu Mohapatra, Managing Director & CEO, Bank of India, was elected as the body's Deputy Chairman.

Public Sector Bank and their HQs & Taglines

Bank	Headquarter	Tagline/Slogan
Allahabad Bank	Kolkata	A tradition of trust
Andhra Bank	Hyderabad	Where India Banks
Bank of Baroda	Vadodara	India's international bank
Bank of India	Mumbai	Relationship Beyond Banking
Bank of Maharashtra	Pune	One Family One Bank
Canara Bank	Bengaluru	Together we can
Central Bank of India	Mumbai	Central to you since 1911
Corporation Bank	Mangalore	Prosperity for All/Sarve Janah Sukhino Bhavanthu
Dena Bank	Mumbai	Dena hai toh bharosa hai /Trusted Family Bank
Indian Bank	Chennai	Your Own Bank
Indian Overseas Bank		Good people to grow with
IDBI Bank	Mumbai	Bank Aisa Dost Jaisa
Oriental Bank of Commerce	Gurugram	Where every individual is committed

Punjab National Bank	New Delhi	The Name You Can BANK Upon
Punjab & Sind Bank	New Delhi	Where Service is a way of Life
State Bank of India	Mumbai	With you all the way/ The Nation banks on us
Syndicate Bank	Manipal	Faithful and Friendly/Viswasaneeya Hitheshi
UCO Bank	Kolkata	Honours Your Trust
Union Bank of India	Mumbai	Good people to bank with
Union Bank of India	Kolkata	The Bank that begins with "U"
Vijaya Bank	Bengaluru	A friend you can bank upon

Private Sector Bank and their HQs & Taglines

Bank	Headquarter	Tagline/Slogan
AXIS Bank	Mumbai	Progress with us
Bandhan Bank	Kolkata	Aapka Bhala, Sabki Bhalai
City Union Bank	Kumbakonam	Trust and Excellence since 1904
Catholic Syrian Bank	Thrissur	Support all the way.
Dhanlaxmi Bank	Thrissur	N/A
Federal Bank	Kochi	Your Perfect Banking Partner
HDFC Bank	Mumbai	We understand your world.
ICICI Bank	Mumbai	Hum Hain Na!
IndusInd Bank	Mumbai	N/A
Karnataka Bank	Mangalore	Your Family Bank. Across India
Kotak Mahindra Bank	Mumbai	Let's make money simple
Karur Vysya Bank	Karur	Smart way to bank
Lakshmi Vilas Bank	Chennai	N/A
Yes Bank	Mumbai	N/A

For any query, suggestion or recommendation, feel free to contact us at examplepundit@gmail.com