Financial One Liners

- North East Small Finance bank (NESFB), Northeast India's first small bank has started its services on 17 June, 2018 in Assam.
- National Bank For Agriculture And Rural Development (NABARD) would lend Rs 21000 crore to the Madhya Pradesh government in the financial year 2018-19.
- Telecom Regulatory Authority of India (TRAI) has signed a memorandum of understanding on net neutrality titled 'Joint Statement for an Open Internet' with the Body of European Regulators for Electronic Communications.
- The fourth meeting of Governing Council of NITI Aayog was chaired by PM narendra Modi at Rashtrapati Bhavan, New Delhi.
- Reserve Bank of India (RBI) has eased the norms for Foreign Portfolio Investors (FPIs) to invest in debt, particularly into individual large businesses.
- Steel Ministry constituted a Task Force to examine the feasibility of setting up steel plants in Andhra Pradesh and Telangana by any interested parties at Bayyaram and Kadapa.
- The Reserve Bank has tweaked priority sector eligibility and classification norms following an announcement in the second bi-monthly policy statement on June 6.
- Insurance Regulatory and Development Authority has set up a panel consisting 10 members to review norms for insurance marketing firms. The panel will be headed by Suresh Mathur, ED-IMF of IRDAI.
- **Truecaller** has announced its acquisition of Indian payments startup **Chillr** to strengthen its payments business in the country.
- The Reserve Bank of India (RBI) on June 19, 2018 revised the upwards housing loan limits under Priority Sector Lending (PSL).
- The Reserve Bank of India has tightened norms for Liberalised Remittance Scheme (LRS) by making quoting of the Permanent Account Number or PAN mandatory even for transactions below USD 25000.
- The Union Ministry of New and Renewable Energy (MNRE) declared medium (5 GW by 2022) and long-term (30 GW by 2030) targets for offshore wind power capacity addition.
- The Union Government on June 19, 2018 constituted a Chief Ministers Subgroup to coordinate policy approaches for Agriculture and the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS). The decision was taken during the Fourth Governing Council Meeting of the NITI Aayog.
- The Securities and Exchange Board of India (SEBI) on Thursday announced a reduction in the timeline for the announcement of Initial Public Offering (IPO) prices.
- The Small Industries Development Bank of India (SIDBI), a premier financial institution for the promotion, financing and development of the Micro, Small and Medium Enterprise (MSME) sector, in joint venture with TransUnion CIBIL, a Credit Information Company, has released the second edition of MSME Pulse, a quarterly report on MSME sector.

- After a week of speculations, India on Thursday finally imposed higher tariff rates on 29 import items from the United States (US) but announced that new rates would kick in from August 4.
- In a first-of-its-kind collaboration, Accenture, the Consulate General of Israel to South India, and the National Association of Software and Services Companies (NASSCOM) have jointly launched 'scalerator,' an exclusive program that aims to enhance the collaboration between Israeli and Indian startups to create innovative solutions for global markets.
- Online travel company, **Goibibo**, announced its partnership with **PhonePe**, a digital payments startup, to provide a unified login and payments experience to over 100 million PhonePe users while making their hotel bookings.
- The Asian Infrastructure Investment Bank (AIIB) will invest USD 200 million in India's National Investment and Infrastructure Fund (NIIF).
- The Gujarat government on Saturday launched a solar power scheme for farmers- Suryashakti Kisan Yojana (SKY) enabling them to generate electricity for their captive consumption as well as sell the surplus power to the grid and earn an extra buck.
- The Department of Economic Affairs, Union Ministry of Finance and the Asian Infrastructure Investment Bank (AIIB) on June 22, 2018 announced to jointly host the **third Annual Meeting of the Asian Infrastructure Investment Bank (AIIB) on June 25-26, 2018 in Mumbai, India**.
- Prime Minister Narendra Modi laid the foundation stone of **Vanijya Bhawan**, a new office complex for the Union Department of Commerce, in New Delhi on June 22, 2018.

Non-financial One Liners

- The Indian Railways have announced to **repaint 30,000 conventional coaches** manufactured at the Integral Coach Factory in Chennai with the **new color scheme beige and brown**.
- Haryana Chief Minister Manohar Lal Khattar laid the foundation stone of a production unit of the Artificial Limbs Manufacturing Corporation of India (ALIMCO) at Nawada village of Faridabad district of Haryana.
- Captain of the Indian Men's Cricket Team Virat Kohli has been appointed as the Brand Ambassador of Remit2India.
- World Day to Combat Desertification and Drought was observed on 17 June, 2018 with the theme of 2018 was Land has true value. Invest in it.
- Nitin Gadkari released Niti Aayog's **Composition Water Management Index (CWMI) report** which was topped by **Gujarat**.
- **Dhanush**, India's first indigenous artillery gun has cleared the final test.
- The government has approved financial assistance upto Rs. 5.5 lakh per family to West Pakistan Refugees (WPRs).
- Sandeep Bakshi is appointed as as ICICI Bank COO And Whole Time Director on June 18, 2018.
- Ivan Duque became the youngest president of Colombia after winning the election on June 18.
- The Nuclear Suppliers Group (NSG) plenary meeting was held in Jurmala, Latvia.
- Less than a year after returning from her last and longest spaceflight NASA's record-breaking spacewoman, **Peggy Whitson announced her retirement as astronaut.**
- Russia successfully launched Glonass-M positioning satellite.

- As a part of its social window the SAARC Development Fund (SDF) will be launching the **Social Enterprise Development Programme (SEDP).**
- For the first time Uttarakhand will be playing in Ranji Trophy.
- The government will be setting up the country's largest national data centre in Bhopal, with capacity for 500,000 virtual servers.
- The Union Minister of Human Resource Development, Prakash Javadekar **launched the National Digital Library of India (NDLI) on June 19, 2018.** The library aims to become a single window platform for all educational needs.
- The Central Water Commission (CWC), India's apex technical organisation in the field of Water Resources, on June 18, 2018 signed a Collaboration Agreement with Google for flood forecasting.
- The Chhattisgarh Government on June 18, 2018 approved the merger of `**shikshakarmi'** with the state school education department. The move would come into effect from July 1.
- Government has directed the CBSE to conduct the Central Teacher Eligibility Test (CTET) examination in all Indian languages as was being done earlier.
- A workshop on **Cyber Security Framework for Department of Defence** was organised by Ministry of Defence.
- Google India on June 19, 2018 announced to provide training to 8,000 journalists in English and six other Indian languages on fact checking in the next one year.
- US-based cab aggregator Uber on Tuesday said it has elevated Pradeep Parameswaran as President of its India and South Asia operations.
- Dr. Inder Jit Singh, assumed charge as Secretary, Ministry of Coal on June 14, 2018.
- US President Donald Trump on June 18, 2018 ordered the US Defense Department and the Pentagon to create a "**Space Force**", an independent sixth branch of the armed forces.
- The Canadian Parliament has passed a **bill to legalise cannabis that would make Canada the first G7 country to allow free consumption of the mind-altering drug**.
- International Day for the Elimination of Sexual Violence in Conflict was observed across the world on June 19, 2018. 2018 Theme: "The Plight and Rights of Children Born of War".
- The Indian Army is observing the year 2018 as the 'Year of Disabled Soldiers in Line of Duty' to honour soldiers who have been disabled in the line of duty while serving the nation and to celebrate the undying spirit of 'Soldiering'.
- **Mimicry artist Nerella Venumadhav passed away on June 19, 2018** following a brief illness at his home in Mattewada in Warangal city.
- The world's first of its kind and state-of-the-art International Centre for 'Humanitarian Forensics' (ICHF) was launched at the Gujarat Forensic Sciences University in Gandhinagar, Gujarat on June 20, 2018.
- President Ram Nath Kovind on June 20, 2018 approved the **Governor's rule in Jammu and Kashmir** (J&K) following the resignation of Mehbooba Mufti as Jammu and Kashmir's Chief Minister.
- Four Memorandums of Understanding (MoU) have been signed under 'Adopt a Heritage' scheme and six more are at an advanced stage. The information was shared by Raghvendra Singh, Secretary, Ministry of Culture on June 19, 2018.
- Union Minister of Health and Family Welfare J P Nadda launched the National Health Resource Repository (NHRR) on June 19, 2018 in New Delhi. The repository is India's first ever national healthcare facility registry of authentic, standardised and updated geo-spatial data of all public and private healthcare establishments.
- India and Australia have agreed to strengthen counter-terrorism cooperation through regular exchange of information and sharing of best practices on countering violent extremism.

- Prime Minister Narendra Modi will lead the 4th International Yoga Day Celebrations in Dehradun on June 21, 2018.
- **Shillong**, the capital city of Meghalaya, has been selected as 100th Smart City after evaluating the proposal submitted by it.
- The Khadi and Village Industries Commission (KVIC) has adopted Jagatpur village in Delhi for its Swachhata Abhiyaan.
- The tri-service joint military exercise Indra-2018 between India and Russia will take place at Indian military base in second half 2018.
- Anukreethy Vas was crowned Femina Miss India World 2018 on June 19, 2018.
- Arvind Subramanian, Chief Economic Advisor, has stepped down from his position on June 20, 2018.
- One97 Communications Limited, the parent company of Paytm announced that Former RBI Dy Governor **Rama Subramaniam Gandhi commonly known as R Gandhi** has joined Paytm board as an advisor.
- World Refugee Day was observed across the world on 21 June, 2018. The theme for 2018 World Refugee Day was #WithRefugees.
- India's first robotic telescope launched in one of the world's highest astronomical observatories Hanle, Ladakh.
- The state government of Gujarat on June 21, 2018 announced its wind-solar hybrid power policy 2018 to promote setting up of wind as well as solar power projects at one location.
- The Indian Institute of Technology (BHU) Varanasi and Amazon Internet Services Private Limited (AISPL) signed a memorandum of understanding this week to develop cloud-ready job skills by providing access to the AWS Educate program.
- India and Tajikistan have reaffirmed their commitment to promote bilateral relations and agreed to enhance economic cooperation, particularly in sustainable water development.
- The **7th India Minerals and Metals forum** was inaugurated in New Delhi on June 21, 2018.
- In Rajasthan, a record has been set at State level yoga function in Kota on June 21, 2018 where around one lakh 60 thousand people performed yoga at one place at a same time on International Yoga Day.
- Surat smart city has been selected for 'City Award' for showing great momentum in the implementation of projects under 'India Smart Cities Award' 2018.
- State Bank of India's Managing Director B **Sriram was today appointed as the MD and CEO of IDBI Bank** for a temporary period of three months, according to an official order.
- A retired IPS officer and an anti-naxal expert, K Vijay Kumar, has been appointed as an advisor to the Governor of Jammu and Kashmir along with IAS officer BB Vyas, the Chief Secretary of the state.
- Renowned music composer **A R Rahman has been appointed as the Brand Ambassador of the Sikkim** government.
- Actor **Priyanka Chopra** will come out with her memoir "**Unfinished**" next year in which she will write about things which she has never spoken before.
- The 4th International yoga day was celebrated across the world on June 21, 2018 with the theme "Yoga For Peace".
- World Music Day was observed globally on 21 June, 2018.
- World Hydrography Day was observed globally on 21 June, 2018. The theme of 2018 was Bathymetry the foundation for sustainable seas, oceans and waterways.
- Canadian Senate has passed a landmark law that legalises the recreational use of marijuana nationwide.

- US President Donald Trump has signed an executive order to keep together immigrant families who have been detained at the border with **Mexico.**
- Over 1.50 lakh wellness centres will be set up by 2022 across the country and each centre will have yoga facility, Minister of Health and Family Welfare J P Nadda said at an event to mark the fourth International Yoga Day in Shimla on June 21.
- The 5,700-kg GSAT-11 satellite was slated for launch on May 26 from Kourou, a site in South America which India uses to launch its heavy-weight satellite.
- The redevelopment of the seven government colonies in Delhi will lead to an increase the green area coverage by about 3 times from the existing green space area, as per Union Ministry of Housing & Urban Affairs.
- Rajasthan has been ranked first by the NITI Aayog among all states after it registered a significant increase in groundwater level due to the water conversation structures built under Chief Minister's Jal Swavlamban Abhiyan.
- India and Cuba on June 22, 2018 signed two Memorandum of Understandings (MoUs) in the field of biotechnology, traditional medicine and homoeopathy.
- **Maharashtra Government** on June 23, 2018 imposed the statewide ban on single-use plastic items; announced heavy fine on those caught using these items.
- The appointments committee of the cabinet has appointed **Arijit Basu** as the new Managing Director of State Bank of India.
- Young Indian table tennis player **Manav Thakkar** stunned World No. 18 Kristian Karlsson 2-1, inspiring Empowerji Challengers to a 15-6 victory over Maharashtra United in the CEAT Ultimate Table Tennis in New Delhi on June 21.
- England made the highest one-day international total of 481-6 as they defeated Australia by 242 runs at Trent Bridge. The England broke their own record of 444-3 set against Pakistan in 2016 at same venue.
- International Widows' Day was observed globally on 23 June, 2018. The theme for 2018 was "Invisible Women, Invisible Problems".
- United Nations Public Service Day was observed on 23 June, 2018.
- The World Health Organization in Geneva released the latest edition (11th) of the International Classification of Diseases (ICD-11).
- India spends 1% of its gross domestic product on public health.
- Veteran journalist and litterateur **Prabhakar Choubey** passed away after a prolonged illness at a city hospital in Raipur on June 21, 2018.

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