

## Financial One Liners

- Before being considered for conversion into commercial banks, **Urban cooperative banks will need to have a separate board of management set up by the board of directors to oversee daily business operations.** The Reserve Bank has said that this board should have well qualified members who do not have any business relation with the bank, in the draft guidelines it released in June, 2018.
- **Saudi Aramco and Abu Dhabi National Oil Company (ADNOC)** on June 25, 2018 a Memorandum of Understanding (MoU) to jointly develop and build an integrated refinery and petrochemicals complex at Ratnagiri, Maharashtra.
- **The Insurance Regulatory and Development Authority of India (Irdai) board** in June, 2018 **approved Life Insurance Corporation's investment in IDBI Bank, allowing LIC to own up to 51 per cent in the beleaguered lender.** LIC will now be able to pump Rs 100-130 billion into IDBI Bank in tranches through a preferential allotment of new equity shares at a price determined by a formula under the Securities and Exchange Board of India's (Sebi's) rules.
- Japanese auto major **Nissan Motor Co** in June, 2018 signed an MoU with the **Kerala government for its first global centre for digital operations in India** and said it will hire around 500 people for the facility by the end of this fiscal.
- President Ram Nath Kovind on June 27, 2018 launched the '**Solar Charkha Mission**' on the occasion of the UN MSME Day to mark the important economic role played by Micro, Small and Medium Enterprises (MSMEs).
- President Kovind also launched the '**Sampark portal**', a digital platform to connect five lakh job seekers with recruiters.
- **French state-run power utility EDF and American conglomerate General Electric (GE) signed strategic cooperation agreement with State-run Nuclear Power Corporation of India (NPCIL) to build 6 EPR (European Pressurized Reactors) type nuclear reactors of capacity 1650 megawatt (MW).**
- The Women Entrepreneurs Platform (WEP) of the NITI Aayog on June 27, 2018 **signed five separate Statements of Intent (Sols) with financial institutions and social organizations.**
- State-run lenders accounted for a **staggering 85 per cent of nearly 6,500 fraud cases, amounting to more than Rs 30,000 crore**, RBI's latest edition of Financial Stability Report showed. Top 10 banking frauds in 2018 alone lead to a financial loss of Rs 10,000 crore. Banks had reported nearly 5,000 frauds amounting to Rs 20,000 crore in fiscal year 2017.
- On the completion of 3rd year of implementation of Pradhan Mantri Awas Yojana (PMAY) – Urban, **The Ministry of Housing and Urban Affairs (MoHUA) conducted its 35th Central Sanctioning and Monitoring Committee (CSMC) meeting on June 25, 2018 where a total of 3,18,900 houses from 6 States/UTs were approved.**
- **Andhra Pradesh** entered into a Memorandum of Understanding (MoU) with **Singapore** in June, 2018 to accelerate the construction work of its new capital, Amratvati.
- The group of eminent personalities constituted by the **Government of India** to study the **Special Economic Zones (SEZ) Policy of India held** its first meeting on June 22, 2018 under the aegis of Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation.
- **Heads of eleven public sector banks** will appear before the Standing Committee of Parliament on Finance in New Delhi on June 26, 2018.

## Non-financial One Liners

- **India and Seychelles signed six Memoranda of Understanding (MoU)** for establishing cooperation in the field of education, information technology, culture, and technology.
- The **Health Ministry** in June, 2018 inked an MoU with the **Indira Gandhi National Open University (IGNOU)** to scale-up short-term healthcare courses and produce over 14 lakh trained manpower by 2025.
- Prime Minister Narendra Modi approved a proposal to set up a committee which will lay down standards for India's metro rail systems in the country. The committee will be headed by **E Sreedharan**, who is also popularly known as the "**Metro Man**".
- The Government proposes to set up 3000 Van Dhan Kendras involving 30,000 SHGs across the **country under the Van Dhan Scheme of the Ministry of Tribal Affairs**.
- The Union Ministry of Power is considering **making 24 degrees celsius as mandatory default setting and labeling of air conditioners within few months**.
- **India and Bangladesh Navies** on June 24, 2018 agreed to institute a **Coordinated Patrol (CORPAT)** as an annual exercise between both the Navies.
- **Ranveer Singh** has been recently signed on as the **Brand Ambassador of Kotak Mahindra Bank**.
- **Santosh Kumar Mohanty** in June, 2018 took charge as whole time member of market regulator SEBI.
- **Ananta Barua, Executive Director of SEBI**, has been elevated as the markets regulator's third Whole-time Member.
- **President Recep Tayyip Erdogan** won a new five-year term after securing outright victory in **the first round of Turkey's Presidential poll**.
- **Day of the Seafarer 2018** was observed across the world on **25 June, 2018** and the theme was 'Seafarers' wellbeing'.
- **World Vitiligo Day 2018** is observed on Jun 26, 2018 with the theme "**Children, Research, and Hope for the Future**".
- **Vidya Balan-starrer "Tumhari Sulu"** won the Best Picture Award at the International Indian Film Academy Awards 2018 in Bangkok.
- In Archery, **Deepika Kumari** clinched a gold medal in the women's recurve event at stage three of World Cup in Salt Lake City of the US.
- **In a first, women across Saudi Arabia were legally allowed to drive for the first time since 1957 on June 24, 2018**, thus, ending the world's last ban on female drivers which was seen as a symbol of women's repression in the deeply conservative Muslim kingdom.
- Union Minister of Commerce & Industry and Civil Aviation, Suresh Prabhu on June 29, 2018 launched a mobile application '**ReUnite**' to track and trace missing and abandoned children in India.
- The Odisha government in June, 2018 entered into a collaboration with the **Regional Integrated Multi-Hazard Early Warning System (RIMES)**, a body of 48 members and collaborating countries, aimed at automating risk management, advisory generation and dissemination.
- Prime Minister Narendra Modi laid the foundation stone of the **National Centre for Ageing at AIIMS, New Delhi on June 29, 2018**.

- The Union Minister for Rural Development, Panchayati Raj and Mines, Narendra Singh Tomar inaugurated the **National Generic Document Registration System (NGDRS)** in all sub-registrar offices in Andaman & Nicobar Islands from New Delhi through a Video-Conferencing.
- Ayush Ministry is in the process of introducing **Ayurvedic medicine** as a subject for **Sanskrit** students.
- The Union Ministry of Home Affairs (MHA) approved institution of **Home Minister's Special Operation Medal**.
- **Madhya Pradesh** awarded for reducing maternal mortality under Prime Minister's Safe Motherhood Campaign.
- India announced to increase its grant to the Global Environment Facility's (GEF) new **four-year investment cycle GEF-7 from USD 12 million to USD 15 million**.
- Vice President M. Venkaiah Naidu will inaugurate the new **State Cancer Institute Block at Kidwai Memorial Institute of Oncology in Bengaluru, Karnataka**.
- Law and Justice Ministry organised a joint secretary level meeting on the functioning of a web-based tool, **Legal Information Management and Briefing System (LIMBS) in New Delhi**.
- The Food Safety and Standards Authority of India (FSSAI) on June 26, 2018 recommended stringent punishment for those adulterating food products following the Supreme Court order. Now, **those adulterating food products could face life imprisonment and penalty of up to Rs 10 lakh**.
- The Union Ministry of Human Resource Development on June 27, 2018 proposed a draft bill to repeal the **University Grants Commission (UGC) and set up the Higher Education Commission of India (HECI)**, a move that aims to reform higher education in India.
- The Ministry of Health and Family Welfare has restricted the manufacture of **Oxytocin** formulations to public sector for domestic use only from July 2018.
- ICICI Bank Ltd said in June, 2018 it appointed **Girish Chandra Chaturvedi as part-time, non-executive chairman**, effective July 1. Chaturvedi, a former Indian Administrative Services officer, most recently served as chairman of the Warehousing Development and Regulatory Authority.
- Senior bureaucrat **Bhushan Kumar Sinha** has been **appointed as Joint Secretary in Department of Financial Services (DFS)** as part of a bureaucratic reshuffle effected by the government. Sinha, a 1993 batch officer of Indian Economic Service (IES), has been appointed to the post for five years, an order issued by Personnel Ministry said.
- **Dedar Singh Gill**, a prominent Indian-origin intellectual property lawyer in Singapore has been **appointed as a judicial commissioner of Singapore's Supreme Court, the government said**.
- Japanese air-conditioner maker Daikin Industries Ltd has **appointed its India operations MD & CEO Kanwaljeet Jawa into the board of the parent company**.
- **T M Vijay Bhaskar was appointed the new Chief Secretary (CS) of Karnataka**, after State government withdrew its recommendation to give a second extension to incumbent CS Ratna Prabha.
- The Centre, in June, 2018, appointed **Justice Meenakshi Madan Rai as the Acting Chief Justice of Sikkim High Court**, with effect from 1 July. The notification was issued in view of the retirement of current Chief Justice Satish Kumar Agnihotri.
- Andhra Pradesh chief minister **N Chandrababu Naidu in June, 2018 gave go-ahead for appointment of Ram Pravaesh Thakur**, popularly known as RP Thakur, as **new Director General of Police of the state**.
- Chief Minister Yogi Adityanath has appointed **Industrial Development Commissioner Anup Chandra Pandey the next chief secretary of the state** here in June, 2018.
- IPS officer **Subodh Jaiswal** from 1985 batch has been appointed as the **new CP (Commissioner of Police) of Mumbai**. Jaiswal succeeded D. D. Padsalgikar who has been promoted as DG (Director General of Police) of Maharashtra police.

- The Union Government has **appointed senior bureaucrat S Ramesh as Chairman of Central Board of Indirect Taxes and Customs (CBIC)**, the apex policy-making body for indirect taxes.
- **India was ranked 35th among 100 countries (countries) in recently released Global Real Estate Transparency Index (GRETl).**
- The NITI Aayog on June 29, 2018 launched the first Delta Ranking (Incremental Progress) of the **Aspirational Districts based on self-reported data of districts between March 31, 2018 to May 31, 2018.**
- The US State Department on June 28, 2018 categorised **North Korea as the "worst human trafficking country" for the 16th straight year in its annual '2018 Trafficking in Persons Report'.**
- The United States has postponed the **'2 plus 2 dialogue'** with India scheduled to be held in Washington next week.
- **A public health emergency has been declared in three Papua New Guinea (PNG) provinces** as the country responds to its first **polio** outbreak in 18 years when it was declared free of the disease.
- **The world's largest multilateral naval exercise Rim of the Pacific (RIMPAC)** will begin on June 27, 2018 in Hawaii in the Western Pacific Ocean.
- **The 2018 International Day of Parliamentarism was observed across the globe on June 30, 2018** with an aim to recognise the role of parliaments in national plans and strategies and in ensuring greater transparency and accountability at national and global levels.
- **The National Statistics Day was observed across India on June 29, 2018** with an aim to create public awareness about the importance of statistics in socio-economic planning and policy formulation.
- **International Asteroid Day - 30 June**
- **International Day of the Tropics - 29 June**
- The Union Ministry of Women and Child Development on June 25, 2018 announced to organise a day-long Seminar on Technology Partnerships **'TECH-THON' for steering POSHAN Abhiyaan on June 28, 2018 at Pravasi Bharatiya Kendra in New Delhi.**
- Union Minister for Women and Child Development, Maneka Sanjay Gandhi on June 25, 2018 launched the report titled **'Women in Prisons'.**
- **World Micro-, Small and Medium-sized Enterprises Day** was observed on June 27, 2018 with the theme **"The Youth Dimension'.**
- **The International Day against Drug Abuse and Illicit Trafficking** was observed across the globe on June 26, 2018 with the theme **"Listen First"**
- **Pallavi Durua**, who belongs to Odisha's Koraput district, **was crowned as the first Tribal Queen** at the Adi Rani Kalinga Tribal Queen competition held at Utkal Mandap here in June, 2018.
- **The World Food Prize 2018** was awarded to Lawrence Haddad and Dr. David Nabarro for their individual but complementary global leadership in elevating maternal and child undernutrition within food security.
- **RemoveDEBRIS** Satellite was successfully deployed from International Space Station (ISS) to demonstrate a range of innovative technologies to clean up space debris orbiting Earth.
- The EU Withdrawal Bill, which is also known as the **Brexit Bill**, in June, 2018 became law after Queen Elizabeth II gave her approval.