

## Financial

- The Reserve Bank of India (RBI) has ended the special dispensations granted earlier for non-banking financial corporations (NBFCs) owned by the government.
- HDFC Bank has once again been recognized with the Champion Security Award at the 14th Visa Asia Pacific Security Summit. For the second time in a row, the bank has won the award in the India and South Asia category.
- India and Singapore have agreed to improve access for businesses in each other's markets as they concluded the second review of the Comprehensive Economic Cooperation Agreement (CECA).
- The Odisha government launched a health insurance scheme for working journalists in the state in June, 2018. Chief Minister Naveen Patnaik launched the scheme, called "Gopabandhu Sambadika Swasthya Bima Yojana".
- India's first advanced ultra-supercritical thermal power plant would be set up in the Sipat station of the National Thermal Power Corporation (NTPC) in Chhattisgarh.
- The price of non-subsidised cooking gas LPG was increased by 48 rupees per cylinder on June 1, 2018 in New Delhi.
- The Reserve Bank of India has chosen customer protection as theme for the Financial Literacy Week beginning on June 4.
- The Income Tax Department has issued a new reward scheme titled "Benami Transactions Informants Reward Scheme, 2018" to seek people's participation in the Income Tax Department's efforts to unearth black money and to reduce tax evasion.
- India will in June, 2018 import its first ever cargo of LNG from Russia under a long-term deal as the world's fourth-largest buyer of liquefied natural gas (LNG) diversifies its import basket to meet its vast energy needs.
- YES BANK launches MSME 'Scale-Up' series, a unique Industry-Academia collaboration, to upskill MSMEs from Tier 2 and Tier 3 cities with MDI Gurgaon as its Training Partner and Spark Mind, a global entity in automotive components.
- Telangana government and the LIC in June, 2018 signed *an MoU for the implementation of a Rs five lakh life insurance scheme for the benefit of farmers in the state.*
- One97 Communications Limited, that owns the brand Paytm, has introduced a first-of-its-kind 'Merchant Referral' on its platform. This move is to enable small and medium merchant (SME) community to join the cashless revolution by accepting payments from any bank account into their bank accounts at no charges.
- Global Compact Network India (GCNI), a local network of the United Nations Global Compact in New York, is holding its 13th National Convention on the theme of 'Sustainable Development Goals (SDGs): A Blueprint for Action' here on June 8 in Bengaluru.
- Tripura Chief Minister Biplab Kumar Deb on June 3, 2018 flagged off the first consignment of pineapples from the state to be exported to Dubai.
- India will receive the first ever cargo of liquefied natural gas (LNG) from Russia on June 4, 2018 as New Delhi diversifies import basket to meet its vast energy needs.
- The government has appointed IDBI Bank CEO Mahesh Kumar Jain as the fourth deputy governor of Reserve Bank of India (RBI), filling up a post that had been lying vacant for almost a year.

- **Private sector lender Yes Bank launched a deposit scheme in June, 2018**, which could fetch up to 8 per cent for a tenure of little over 18 months. The bank is eyeing Rs 1,000 crore from the scheme '**Green Future: Deposit**' in next three months. The launch coincides the World Environment Day.
- **An agreement to set up India's first bio-refinery** – Assam Bio-Refinery Pvt Ltd – as a joint venture (JV) between state-run **Numaligarh Refinery Ltd (NRL)** and two foreign partners has been signed, NRL announced in June, 2018.
- The Union Ministry of Agriculture and farmers' welfare has launched the **Krishi Kalyan Abhiyaan from June 1, 2018 till July 31, 2018** to aid, assist and advice farmers on how to improve their farming techniques and raise their incomes.
- Wishfin has launched a new product, "**Whatsapp for Credit Score**". Wishfin has integrated with Whatsapp to launch a free credit score on Whatsapp. **This is a first of its kind, where Indian users will have access to their credit score on Whatsapp.**
- State-run **Bank of Baroda** in June, 2018 said **announced a 5 basis points increase in its marginal cost of funds-based lending rates (MCLR)** across various tenors.
- The **Reserve Bank of India (RBI)** announced **that a Public Credit Registry (PCR) would be set up in a modular and phased manner**, to strengthen the economy's credit culture.
- **The Reserve Bank of India in June, 2018 raised its policy rate for the first time in more than four years**, due to inflation concerns, but kept its policy stance as "neutral".
- **IDFC Bank in June, 2018 said it has received RBI's approval for merger of Capital First, Capital First Home Finance and Capital First Securities** with the company.
- **Britain's markets regulator has fined the UK division of India's Canara Bank 896,100 pounds (\$1.2 million) and blocked it** from accepting new deposits for around five months for systemic anti-money laundering (AML) failures.
- **President Ram Nath Kovind on June 6, 2018 gave approval to promulgate the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2018.**
- **Food Processing Ministry will soon create the Agro-Processing Financial Institution which will exclusively fund food processing projects.** The Agro-Processing Financial Institution will be a non-banking financial institution.
- **The government will begin a five-year exercise to compute district-level data of the country's environmental wealth.** The results of this study will eventually be used to calculate every **State's 'green' Gross Domestic Product (GDP).**
- The Union Cabinet chaired by Prime Minister Narendra Modi has approved the revision in the wage structure and allowances of **Gramin Dak Sevaks (GDS) of the Department of Posts.**
- The Union Cabinet chaired by Prime Minister Narendra Modi has approved the revised guidelines of **the Department of Public Enterprises (DPE) on time bound closure of sick/ loss making Central Public Sector Enterprises (CPSEs)** and disposal of movable and immovable assets.
- The Union Government has constituted a group of eminent persons headed **by Baba Kalyani**, Chairman of Bharat Forge to study the **Special Economic Zones (SEZ) Policy of India.**
- Private sector lender **Axis Bank** has launched a **virtual assistant for customers** armed with proprietary artificial intelligence and machine learning algorithms and **named it Axis Aha.**
- **The Reserve Bank of India (RBI) on June 6, 2018 decided to allow voluntary transition of the Urban Co-Operative Banks (UCB) into Small Finance Banks (SFB),** a move that is aimed at bringing UCBs into mainstream banking.
- In a significant relief measure to small businesses, particularly, **non-GST registered firms, the RBI tweaked norms exempting banks not to classify loans as NPAs even if payments are delayed by 180 days.**

- ITC Ltd has acquired floor cleaning brand Nimyle from Kolkata-based Arpita Agro Products for an undisclosed amount, marking the cigarette-biscuits-hotel major's entry into the home care segment.
- The World Bank has approved Water Resources and River Development Ministry's Rs 6000 crore worth central sector scheme, 'Atal Bhujal Yojana'.
- The Expenditure Finance Committee (EFC) on June 7, 2018 approved the revised cost estimate of the Dam Rehabilitation & Improvement Project (DRIP) for Rs 3466 crore and extended time period for conclusion of the project till June 2020.

## Non-financial

- Union Minister for Women and Child Development Maneka Gandhi in June, 2018 laid the foundation stone of an advanced DNA forensic laboratory as part efforts to reduce the backlog of cases needing advanced forensic analysis. Built at a cost of Rs 99.76 crore from the Nirbhaya Fund, the state-of-the-art 'Sakhi Suraksha' lab, will come up at the Central Forensic Science Laboratory campus in Chandigarh.
- India and Singapore in June, 2018 signed Memorandums of Understandings (MoU) and agreements in the area of cyber security, nursing and personnel management and public administration among others.
- A Union home ministry-sponsored online analytical tool was launched in June, 2018 to facilitate closer monitoring of the flow and utilisation of foreign contributions received by NGOs and other organisations registered under the FCRA.
- Social networking giant Facebook on May 31, 2018 partnered with the National Commission for Women (NCW) to launch a Digital Literacy Programme.
- In Haryana, each district will now get one-stop centres to facilitate integrated services for women affected by violence.
- The West Bengal government has appointed Virendra Kumar as the new director-general of police.
- Socialist leader Pedro Sanchez took over as Spain's prime minister in June, 2018, after parliament toppled his predecessor Mariano Rajoy in a no-confidence vote triggered by a corruption scandal involving members of his centre-right party.
- Giuseppe Conte was sworn in as prime minister of Italy's new populist government in June, 2018 after a last-ditch coalition deal ended months of political deadlock and narrowly avoided snap elections in the eurozone's third largest economy.
- Pandavani folk singer Teejan Bai has been chosen as a recipient of this year's Fukuoka Prize. She has been announced the winner of the Arts and Culture Prize. The Fukuoka Prize, which has been awarded yearly since 1990 in Fukuoka, Japan, is conferred on outstanding individuals or groups that preserve and create the unique and diverse cultures of Asia.
- Denmark's Parliament on May 31, 2018 banned the wearing of face veils (burqa and niqab) in public places, a move that will criminalise Muslim women who choose to wear the niqab or burqa.
- Two-time Commonwealth Games champion weightlifter Sanjita Chanu, who had won a gold in the women's 53kg category in the 2018 Gold Coast Commonwealth Games, was tested positive for a banned anabolic steroid, testosterone.
- World Milk Day 2018 is observed on June 1, 2018. The theme of World Milk Day 2018 was "Raise a Glass".
- NTPC Ltd has adopted the iconic Charminar in Hyderabad under the Swachh Iconic Places Projects of India. This is part of a special drive under the Centre's Swachh Bharat Mission.

- India successfully test-fired its indigenously developed nuclear capable Long Range Ballistic Missile **Agni-5** from Dr Abdul Kalam Island off the Odisha coast.
- **A Taj Declaration to Beat Plastic Pollution was adopted** here in June, 2018 as part of which efforts would be made to make the 500-metre area around the historic ivory-white marble monument litter-free and phase out single-use plastic.
- The Union Ministry of Culture on June 1, 2018 introduced a new scheme called '**SevaBhojYojna**' to reimburse the central share of CGST and IGST on items for food/prasad/langar/bhandara offered free of cost by charitable religious institutions.
- Union Railway Minister Piyush Goyal in June, 2018 flagged off **Humsafar Jodhpur Bandra Express at Bhagat Ki Kothi Railway Station** in Rajasthan's Jodhpur.
- Former Chief Business Officer at Google, **Nikesh Arora has been named the CEO and Chairman of the US-based security firm Palo Alto Networks.**
- Assam's **Priyanka Das**, working on satellite navigation for French major Safran, **has been appointed ambassador for an initiative in France to encourage girls** to follow scientific careers and take it to higher education levels.
- **India's Sanjana Ramesh was awarded the 'Most Valuable Player' (MVP) even as compatriot Vaishnavi Yadav won the 'Girls Grit Award' on the fourth and final day of Basketball Without Borders Asia**, which featured 66 campers from 16 countries from the Asia-Pacific region.
- **Karthik Nemmani**, a 14-year-old Indian-American boy, in June, 2018 **won the prestigious Scripps National Spelling Bee**, taking home more than \$42,000 in cash and prizes after correctly spelling "koinonia" to become the 14th champion from the community in 11 consecutive years.
- **The first official World Bicycle Day was observed on June 3, 2018.**
- The President of India, **Ram Nath Kovind, inaugurated the two-day Conference of Governors on June 4, 2018 at the Rashtrapati Bhavan** in New Delhi. This is the 49th such Conference to be held in Rashtrapati Bhavan and the second to be presided over by President Kovind.
- **Haryana Government has decided to give 15 days paternity leave** to all male government employees to take care of the new-born child.
- **Himachal Pradesh Governor Acharya Dev Vrat has announced that a sports academy will be established in the state** for underprivileged children so that the talent of India in sports could be utilised.
- **The Haryana government would be providing sanitary napkins at just Re 1 to girl students of government schools** starting from August 2018.
- Raunak Sadhwani of Nagpur has secured the title of International Master (IM) at a young age of 12. **Raunak is the youngest International Master (IM) from Maharashtra and the second IM from Nagpur.**
- **India would be hosting the third Asia Cup International Bridge Championship in Goa from June 4 to June 11, 2018.**
- India's **Suhana Saini** claimed the gold medal in the Oman Junior and Cadet Open, an ITTF Premium Circuit event.
- **International Day of Innocent Children Victims of Aggression** was observed globally on June 4, 2018.
- The Union Minister of State for Chemicals and Fertilizers, Mansukh L Mandaviya, launched the '**Janaushadhi Suvidha**', the oxo-biodegradable sanitary napkin, under the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) in Delhi on June 4, 2018.
- Taxi aggregator **Ola** has announced the return of **#FarakPadtaHai (#FPH)**, a national movement against traffic, carbon footprint, and resulting pollution through the adoption of shared mobility.

- The Ministry of Women and Child Development on June 4, 2018 proposed amendments to the **Indecent Representation of Women (Prohibition) Act (IRWA), 1986** with an aim to ban obscene and indecent depiction of women on internet.
- The Supreme Court on June 5, 2018 allowed the **Union government to go ahead with reservation in promotion for employees belonging to the SC and ST category in accordance with law.**
- Government is developing a **Yoga Protocol for women in the age group of 40 plus in consultation with Indian Menopause Society.**
- The Ministry of Women and Child Development organised a day-long **National Consultation on Child Protection in New Delhi** on June 5, 2018.
- **India** hosted **World Environment Day 2018 on 5 June** with 'Beat Plastic Pollution' theme.
- The Union Culture Ministry on June 5, 2018 formed three high-powered panels that will work to set up a unique **museum on the 'Prime Ministers of India' in the national capital Delhi.**
- **The Jharkhand-based Common Engineering Facility center**, a joint collaboration of Indian public sector undertaking named '**Heavy Engineering Corporation Limited**' and **Russian-based Atomenergomash's subsidiary JSC RPA "CNIITMASH"** has started functioning in June, 2018.
- *The Uttarakhand Government has decided to completely prohibit the use of polythene or plastic from July 31, 2018.*
- The Union Cabinet was apprised of the **progress report of Special Committee for Inter-Linking of Rivers.**
- **Himachal Pradesh CM Jairam Thakur flagged off a helicopter taxi service** that will reduce the travel time between **Shimla and Chandigarh** to 20 minutes.
- The **"first ever" physical evidence of chariots dating from 2000 BC – 1800 BC has been found by the Archeological Survey of India.**
- The **eleventh edition of Geo-Intelligence Asia 2018** was held at **Manekshaw Centre in New Delhi** on June 4-5, 2018.
- **India is among the top five e-waste generating countries in the world besides China, the US, Japan and Germany**, according to a report released by Assocham and NEC.
- **India's forest cover stood at 21.34 percent in 2015, an increase of 1.29 percent from 2009, as per the Status of Environment Report India 2015** that was released by Environment Minister Harsh Vardhan.
- **India, the US and Japan** will hold the **Malabar naval exercise** from next week off the coast of Guam in the Philippine Sea.
- The Union Cabinet chaired by Prime Minister Narendra Modi has approved funding for the **Geosynchronous Satellite Launch Vehicle Mark-III continuation programme (Phase-I) consisting of ten GSLV Mk-III flights**, at a total estimated cost of Rs 4338.20 crores.
- The Union Cabinet chaired by Prime Minister Narendra Modi on June 6, 2018 **approved the Polar Satellite Launch Vehicle (PSLV) Continuation Programme (Phase 6) and funding of thirty PSLV operational flights under the programme.**

- **India has moved one notch higher to 136th position in the 2018 Global Peace Index** prepared by the international think-tank Institute for Economics and Peace (IEP), which was topped by Iceland.
- The prestigious **Museumplein neighbourhood of Amsterdam is set to host the biggest International Yoga Day celebrations ever seen in the Netherlands** on June 17, which will see the participation of a large number of Dutch and Indian dignitaries.
- **Global Running Day** was observed on 6 June 2018. The theme of 2018 was **Million Kid Run**.
- Ecuadorean Foreign Minister **Maria Fernanda Espinosa Garces** was on June 5, 2018 elected as the **President of the 73rd session of the United Nations General Assembly (UNGA)**.
- **India recorded 22 per cent reduction in Maternal Mortality Ratio (MMR) since 2013, as per the Sample Registration System (SRS) bulletin** that was released by the Office of the Registrar General of India on June 6, 2018.
- The Election Commission of India on June 6, 2018 launched **an online RTI Portal to help applicants seeking information under the Right to Information Act**.
- The Indian Coast Guard (ICG) on June 7, 2018 **commissioned an interceptor boat- ICGS C-439 at the Naval Dockyard in Mumbai, Maharashtra**.
- President Ram Nath Kovind on June 7, 2018 inaugurated a 73 km long **National Highway from Matabari (Udaipur) to Sabroom along the Gomati and South Tripura districts**.
- The Health Ministry has **barred 82 medical colleges in the country to admit students for the academic session 2018-19**, based on the recommendation of the Medical Council of India.
- Telecom industry body **COAI in June, 2018 said it has appointed Vodafone MD and Chief Executive Officer Sunil Sood as its new Chairman** and Bharti Airtel COO Ajai Puri as vice-chairman.
- **West Bengal Governor Keshari Nath Tripathi was on June 7, 2018 given the additional charge of Tripura**, according to a statement issued by the Rashtrapati Bhavan.
- **Veteran film actor Anupam Kher will be given the prestigious Lifetime Achievement honour** at the upcoming **International Indian Film Academy awards ceremony in Bangkok**.